

STATEMENT OF PURPOSE

RS19935

The primary purpose of the proposed legislation is housekeeping; to clarify statutes for easier understanding and eliminate statutes no longer applicable.

The legislation also addresses changes in current statutes as follows:

- Adds definitions currently used in contracts;
- Keeps the definition of "open contracts" in definitions beyond the sunset date of July 1, 2013;
- Allows for other forms of performance guarantees; and
- Clarifies the Administrator can disqualify vendors for cause.

FISCAL NOTE

No fiscal impact to the General Fund.

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